

MFS Global Equity Segregated Fund Closure and Asset Transfer

November 2026

At Sun Life, we regularly review the investments available in our plans.

Periodically, Sun Life may remove investment options from our core investment platform and select replacement investment options. We may make these changes to:

- Improve your investment outcomes (risk-adjusted returns and competitive fees)
- Respond to market conditions or changes in available investment products
- Meet regulatory standards

After a recent review, we are making the following change to provide you access to high-quality of investment options at competitive fees.

Sun Life will close the **MFS Global Equity Segregated Fund (the closing fund)** on **February 19, 2027**. We'll transfer any money in – and any future contributions directed to – the closing fund to the replacement fund as listed below.

Closing Segregated Fund	Replacement Segregated Fund
MFS Global Equity	MFS Blended Research Global Equity

Action may be required

If you take action: You may choose to transfer money to a different available investment option by the date of change in the table below.

If you do not take action: If you do not make an election by the date of change below, Sun Life will automatically transfer your money from the closing fund to the replacement fund listed above.

If you are invested through a non-registered product, please refer to the information about tax implications below.

How will this affect you?

On **February 19, 2027**, we'll transfer any money in – and any future contributions directed to – the closing fund to the replacement fund listed above. Your plan(s) may not currently offer the replacement fund. In that case, we'll automatically add the replacement fund to your plan(s) on February 19, 2027, before the transfer occurs.

The investment management fees for the replacement fund will be lower than those for the closing fund.

When the change happens, you'll see a sale of the closing fund and the purchase of the replacement fund in your account(s). If your money is invested in a Registered (non-taxable) plan, this change won't result in a taxable capital gain or loss.

If you have money in a Non-Registered (taxable) account

If you have money in the closing fund within a Non-Registered (taxable) plan, **you may have a capital gain or loss when the transfer happens**. You must report capital gains or losses in your tax return for the 2027 tax year. Sun Life will provide the applicable tax slip(s) in early 2028. The tax slip(s) will reflect all income from your Non-Registered investments.

For more information on how capital gains can occur in segregated funds within Non-Registered plans, please read the article [here](#).

You can also move your money to any other fund(s) offered in your plan. You can do so at any time before the transfer automatically takes place on **February 19, 2027**.

About the Replacement Fund

The **MFS Blended Research Global Equity Segregated Fund's** investment objective is to seek long-term capital appreciation by investing primarily in global equity securities. The fund holds between 100-150 stocks and is designed to provide a steadier investment experience.

While both strategies aim to deliver strong long-term growth, the Replacement Fund is designed to provide a steadier investment experience. Specifically compared to the Closing Fund, we expect the Replacement Fund to have:

- **More consistent returns** – Designed to stay closer to overall market performance, which may reduce year-to-year deviations from the market benchmark.
- **Systematic investment process** – Replacement Fund follows a disciplined and repeatable approach that helps control return variability
- **Lower fees** – Lower costs mean you keep more returns

It's always a good idea to review your current investment options to ensure that they continue to meet your retirement goals. You can do this by signing into the Plan Member Services website, mysunlife.ca, and selecting manage plan > my plan > Tools > Asset Allocation.

Through Morningstar® – a leading provider of investment news and analysis – you can track the performance of funds and access an overview of the funds in your plan, including fund objectives, risks, and how funds are invested. Morningstar fund information for the MFS Blended Research Global Equity Segregated Fund will become available once the fund is added your plan.

If you're having trouble signing in, choose the appropriate link under Sign-In Help.

Information for Members invested in Simplified Pension Plan (SPP) or My Money For Life (MMFL)

If you are participating in a SPP with a preselected fund lineup, your assets will also move to this same replacement fund, but your transition will take place at a later time. There's nothing you need to do right now, we'll share the exact timing as soon as it's finalized.



If you have invested in My Money For Life (MMFL), your assets will move to a different replacement fund. This is because MMFL has its own eligibility and fund requirements. We'll provide more details once the details are confirmed.

Questions?

Please contact Sun Life's Customer Care Centre any business day from 8 a.m. to 8 p.m. ET at 1-877-786-5433.

You also have access to one-to-one support through licensed consultants (in Quebec, registered as financial security advisers) dedicated to workplace savings plans at no additional cost through Sun Life's 360 Plan Advice. Click [here](#) for information about 360 Plan Advice.